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 California Corporations Commissioner
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 Deputy Commissioner
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7 Attorneys for Complainant

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 9 BEFORE THE DEPARTMENT OF CORPORATIONS
 10 OF THE STATE OF CALIFORNIA
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12 In the Matter of THE CALIFORNIA) Case No.: 413-0094
13 CORPORATIONS COMMISSIONER,)
14 Complainant,) ORDER TO DISCONTINUE VIOLATIONS
15 vs.) PURSUANT TO CALIFORNIA FINANCIAL
16 OLYMPIA MORTGAGE CORP.,) CODE SECTION 50321
17 Respondent.) ORDER TO DISCONTINUE UNSAFE AND
) INJURIOUS PRACTICES PURSUANT TO
) FINANCIAL CODE SECTION 50322
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 20 TO: OLYMPIA MORTGAGE CORP.
 21 1716 Coney Island Avenue
 22 Brooklyn, New York 11230

23 The California Corporations Commissioner finds that:

24 Olympia Mortgage Corp. violated California Financial Code section 50202 (b)(1) and
 25 engaged in unsafe and injurious practices by failing to make payments as authorized by the borrower
 26 when it diverted mortgage payments and proceeds on at least 270 loans totaling over \$35 million.

27 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
 28 ORDERED under the provisions of California Financial Code section 50321, that Olympia
 Mortgage Corp. immediately discontinue the violations set forth above.

1 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
2 ORDERED under the provisions of California Financial Code section 50322, that Olympia
3 Mortgage Corp. immediately discontinue the unsafe and injurious practices.

4 Dated: October 29, 2004
5 Los Angeles, CA

WILLIAM P. WOOD
California Corporations Commissioner

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7 By _____
8 DiAun M. Burns
9 Special Administrator
10 California Residential Mortgage Lending Act
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